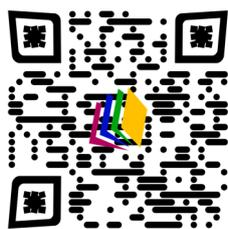


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Aatma Nirvar Bharat as a Pump Priming During Covid-19 in India

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ABSTRACT:

At present all over world is fighting with pandemic covid-19. December ,2019 was very gloomy time in which that virus was awaked in Wuhan city of China. Indian economy faces crisis in several sector due to lockdown and shutdown. Fastest economy is to be turned into slowest economy in advent of twenty first century. Government of India announced fiscal package of 20 lakh crore i.e. Aatma Nirvar Bharat, which will act as pump priming amid of depression. The package contains 10 percent total GDP of Indian economy, which can boost the economy with well balanced growth to several sectors. This paper aims to look into the allocation of funds to several sectors by the package of Aatma Nirvar Bharat and to study the economic impact of covid-19 to several sectors. It is found out that a well-balanced allocation of funds and root meaning of Aatma Nirvar can accelerate the economy to outbreak the recession.

KEY WORDS: Covid-19, Aatma Nirvar Bharat, Fiscal policy, Lockdown.

The outbreak of pandemic covid-19 is unprecedented shock to fastest growing Indian economy at the advent of twenty first century. The impact of covid-19 has rattled the accelerating growth path of the economy. Allover world is also facing humanity's biggest health crisis now. Primarily two main challenges are faced by India Government that firstly to save human life from spread of corona virus and secondly to save the economy from economic crisis due to lockdown and covid19. According to the International Monetary Fund (IMF), many economies may face negative per capita income growth in 2020 due to the Coronavirus pandemic. In its recent forecast, the World Trade Organisation (WTO) indicated a clear fall in world trade between 13 per cent and 32 per cent in 2020, perhaps the highest fall since the Great Depression of the 1930s. The IMF has also declined growth forecast for the Indian economy, projecting a GDP growth of 1.9 per cent in 2020. India has managed the outspread of corona virus